

MEMORANDUM OF UNDERSTANDING
On Life Skills Training

This Memorandum of Understanding entered on 14.10.2018 by and between:

M/s.Life Transformation, Life skill trainers, #45-37-60/3, Flat No.103, Sai Mohan Residency, Akkayapalem, Visakhapatnam – 530 016 (hereinafter called the first party) and Aditya Degree College, Kakinada (hereinafter called the second party).

Whereas, the first party is Life Skills Trainers and executed trainings for clients in India over the last 10 years and whereas, the second party is an educational institutions imparting various professional courses including regular courses at degree level.


Now this MOU witnesseth as follows :

1. The first party is desirous to get associated with the second party as a Life Skills Trainers and approached the second party.
2. The second party is also desirous to prepare their students for a better career and facilitate the required skills to perform better in the real life environment, it is agreed to get associated with the first party.
3. The first party should contribute their efforts to raise the Life Skills in the students.
4. The students' feedback should be positive on this training.
5. The fee for the life skills training is Rs.2000/- per student.
6. The training duration is 24 hours in 6 working days (four hours training per day).
7. The second party has agreed to provide necessary infrastructure facilities like class rooms, tables, electricity etc.
8. The first party has agreed to pay 25% from each student fee amount i.e. Rs.500/- to the second party towards providing infrastructure and maintenance charges.
9. As the student will not pay the fee in advance, the second party has agreed to pay 50% of the training fee to the first party after deducting 25% of fee towards expenses incurred by the first party (i.e. Rs.750/- per student).
10. Balance 50% of the fee (Rs.750/- per student) should be paid by the second party to the first party after completion of entire life skills training.

IN WITNESS WHERE OF the Parties here to have put their hands here unto on the date, month and year first above written:

For Life Transformation

For Aditya Degree College

G. S. Suman
Authorized Signatory


Bhaskar
PRINCIPAL
Aditya Degree College
KAKINADA

Bee
Authorized Signatory
